

COUNTY OF VENTURA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

**VCERA PLAN**

Schedule of Funding Progress  
 (In Thousands)

Actuarial Valuation June 30:	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
2007	\$ 2,736,558	\$ 3,112,583	\$ 376,025	87.92 %	\$ 551,968	68.12 %
2008	3,055,756	3,345,804	290,048	91.33 %	599,173	48.41 %
2009	3,090,148	3,663,701	573,553	84.34 %	634,777	90.36 %

Source: Ventura County Employee's Retirement Association Comprehensive Annual Financial Report  
 as of and for the year ended June 30, 2009

COUNTY OF VENTURA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

**SUPPLEMENTAL RETIREMENT PLAN**

Schedule of Funding Progress  
 (In Thousands)

(1)	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
B	6/30/2005	\$ 7,812	\$ 8,321	\$ 509	93.9 %	\$ 11,654	4.4 %
B	6/30/2006	8,602	10,222	1,620	84.2 %	11,762	13.8 %
B	6/30/2007	10,186	11,282	1,096	90.3 %	12,233	9.0 %
B	6/30/2008	9,294	12,033	2,739	77.2 %	12,512	21.9 %
B	6/30/2009	9,601	14,193	4,592	67.6 %	10,677	43.0 %
B	6/30/2010	9,985	15,200	5,215	65.7 %	10,451	49.9 %
C	6/30/2005	403	660	257	61.1 %	N/A	N/A
C	6/30/2006	393	639	246	61.5 %	N/A	N/A
C	6/30/2007	417	619	202	67.4 %	N/A	N/A
C	6/30/2008	342	609	267	56.2 %	N/A	N/A
C	6/30/2009	306	612	306	50.0 %	N/A	N/A
C	6/30/2010	271	596	325	45.5 %	N/A	N/A
D	6/30/2005	504	1,602	1,098	31.5 %	962	114.1 %
D	6/30/2006	602	1,642	1,040	36.7 %	1,026	101.4 %
D	6/30/2007	756	1,697	941	44.5 %	1,067	88.2 %
D	6/30/2008	724	1,780	1,056	40.7 %	1,060	99.6 %
D	6/30/2009	761	2,429	1,668	31.3 %	926	180.1 %
D	6/30/2010	790	2,510	1,720	31.5 %	926	185.8 %

(1) Part B (Safe Harbor), Part C (Early Retirement Incentive Plan), Part D (Elected Department Head)

COUNTY OF VENTURA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

**SUPPLEMENTAL RETIREMENT PLAN**

Schedule of Employer Contributions  
 (In Thousands)

(1)	Fiscal Year Ending June 30:	Annual Required Contribution	Percentage Contributed
B	2005	\$ 223	94 %
B	2006	124	89 %
B	2007	319	97 %
B	2008	248	92 %
B	2009	494	46 %
B	2010	404	100 %
C	2005	36	97 %
C	2006	37	95 %
C	2007	35	94 %
C	2008	29	93 %
C	2009	38	75 %
C	2010	36	100 %
D	2005	152	99 %
D	2006	148	99 %
D	2007	139	99 %
D	2008	128	99 %
D	2009	142	88 %
D	2010	137	100 %

(1) Part B (Safe Harbor), Part C (Early Retirement Incentive Plan), Part D (Elected Department Head)

COUNTY OF VENTURA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

**MANAGEMENT RETIREE HEALTH BENEFITS PROGRAM**

Schedule of Funding Progress  
 (In Thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2008	\$ -	\$ 15,260	\$ 15,260	0.0%	\$ 68,680	22.2%
6/30/2009	-	14,714	14,714	0.0%	58,211	25.3%
6/30/2010	-	14,719	14,719	0.0%	53,606	27.5%

**SUBSIDIZED RETIREE HEALTH BENEFITS PROGRAM**

Schedule of Funding Progress  
 (In Thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2008	\$ -	\$ 20,614	\$ 20,614	0.0%	\$ 430,668	4.8%
6/30/2009	-	19,706	19,706	0.0%	420,262	4.7%
6/30/2010	-	17,338	17,338	0.0%	447,309	3.9%

COUNTY OF VENTURA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010  
(In Thousands)

	<b>GENERAL FUND</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
<b>Resources (inflows):</b>				
Taxes	\$ 269,225	\$ 269,225	\$ 271,550	\$ 2,325
Licenses, permits, and franchises	19,234	19,249	17,850	(1,399)
Fines, forfeitures, and penalties	20,534	21,623	19,800	(1,823)
Revenues from use of money and property	5,945	5,979	4,825	(1,154)
Aid from other governmental units	361,840	383,612	344,674	(38,938)
Charges for services	158,852	161,165	153,365	(7,800)
Other	26,717	26,696	25,569	(1,127)
Amount available for appropriation	<u>862,347</u>	<u>887,549</u>	<u>837,633</u>	<u>(49,916)</u>
<b>Charges to appropriations (outflows):</b>				
General government:				
Salaries and benefits	51,735	40,538	38,872	1,666
Services and supplies	33,544	32,845	22,735	10,110
Other charges	578	1,748	1,645	103
Contingencies	1,249	187	-	187
Total general government	<u>87,106</u>	<u>75,318</u>	<u>63,252</u>	<u>12,066</u>
Public protection:				
Salaries and benefits	280,371	291,228	286,473	4,755
Services and supplies	85,971	88,782	79,425	9,357
Other charges	16,680	19,210	16,130	3,080
Total public protection	<u>383,022</u>	<u>399,220</u>	<u>382,028</u>	<u>17,192</u>
Health and sanitation services:				
Salaries and benefits	77,571	78,355	74,813	3,542
Services and supplies	52,821	56,705	48,245	8,460
Other charges	2,752	3,492	3,011	481
Total health and sanitation services	<u>133,144</u>	<u>138,552</u>	<u>126,069</u>	<u>12,483</u>
Public assistance:				
Salaries and benefits	77,087	79,087	75,050	4,037
Services and supplies	40,411	49,021	40,007	9,014
Other charges	76,800	76,800	76,660	140
Total public assistance	<u>194,298</u>	<u>204,908</u>	<u>191,717</u>	<u>13,191</u>
Education:				
Salaries and benefits	481	484	483	1
Services and supplies	206	205	174	31
Total education	<u>687</u>	<u>689</u>	<u>657</u>	<u>32</u>
Capital outlay	2,049	7,698	5,174	2,524
Debt service:				
Principal retirement	13,482	5,943	-	5,943
Interest and fiscal charges	8,145	6,173	3,690	2,483
Total charges to appropriation	<u>821,933</u>	<u>838,501</u>	<u>772,587</u>	<u>65,914</u>
Excess of revenues over expenditures	<u>40,414</u>	<u>49,048</u>	<u>65,046</u>	<u>15,998</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	-	-	12	12
Payment to refunding escrow agent	-	(3,775)	(3,775)	-
Transfers in	733	733	518	(215)
Transfers out	(50,014)	(56,812)	(55,688)	1,124
Total other financing sources (uses)	<u>(49,281)</u>	<u>(59,854)</u>	<u>(58,933)</u>	<u>921</u>
Excess (deficiency) of revenues and other sources over (under) expenditures	(8,867)	(10,806)	6,113	16,919
<b>Fund balances - beginning</b>	<u>205,095</u>	<u>205,095</u>	<u>205,095</u>	<u>-</u>
<b>Fund balances - ending</b>	<u>\$ 196,228</u>	<u>\$ 194,289</u>	<u>\$ 211,208</u>	<u>\$ 16,919</u>

COUNTY OF VENTURA  
 BUDGETARY COMPARISON SCHEDULE  
 ROADS FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010  
 (In Thousands)

	<b>ROADS</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
<b>Resources (inflows):</b>				
Taxes	\$ 775	\$ 775	\$ 558	\$ (217)
Licenses, permits, and franchises	355	355	357	2
Fines, forfeitures, and penalties	255	255	227	(28)
Revenues from use of money and property	355	355	555	200
Aid from other governmental units	37,414	46,280	49,197	2,917
Charges for services	-	-	57	57
Other	840	840	983	143
Amount available for appropriation	<u>39,994</u>	<u>48,860</u>	<u>51,934</u>	<u>3,074</u>
<b>Charges to appropriations (outflows):</b>				
Public ways and facilities:				
Services and supplies	71,933	66,563	38,480	28,083
Other charges	650	650	31	619
Contingencies	-	63	-	63
Total public ways and facilities	<u>72,583</u>	<u>67,276</u>	<u>38,511</u>	<u>28,765</u>
Capital outlay	<u>-</u>	<u>5,307</u>	<u>5,287</u>	<u>20</u>
Total charges to appropriation	<u>72,583</u>	<u>72,583</u>	<u>43,798</u>	<u>28,785</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(32,589)</u>	<u>(23,723)</u>	<u>8,136</u>	<u>31,859</u>
Other financing uses:				
Transfers out	<u>(874)</u>	<u>(874)</u>	<u>(225)</u>	<u>649</u>
Total other financing uses	<u>(874)</u>	<u>(874)</u>	<u>(225)</u>	<u>649</u>
Excess (deficiency) of revenues over (under) expenditures and other uses	<u>(33,463)</u>	<u>(24,597)</u>	<u>7,911</u>	<u>32,508</u>
<b>Fund balances - beginning</b>	<u>57,149</u>	<u>57,149</u>	<u>57,149</u>	<u>-</u>
<b>Fund balances - ending</b>	<u>\$ 23,686</u>	<u>\$ 32,552</u>	<u>\$ 65,060</u>	<u>\$ 32,508</u>

COUNTY OF VENTURA  
 BUDGETARY COMPARISON SCHEDULE  
 WATERSHED PROTECTION DISTRICTS FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010  
 (In Thousands)

<b>WATERSHED PROTECTION DISTRICTS</b>				
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
<b>Resources (inflows):</b>				
Taxes	\$ 16,810	\$ 16,810	\$ 16,599	\$ (211)
Licenses, permits, and franchises	100	100	80	(20)
Fines, forfeitures, and penalties	42	42	81	39
Revenues from use of money and property	751	751	1,189	438
Aid from other governmental units	8,894	8,894	5,444	(3,450)
Charges for services	10,970	10,970	10,772	(198)
Other	3	3	121	118
Amount available for appropriation	<u>37,570</u>	<u>37,570</u>	<u>34,286</u>	<u>(3,284)</u>
<b>Charges to appropriations (outflows):</b>				
Public protection:				
Services and supplies	68,778	61,489	27,293	34,196
Other charges	5,060	5,060	17	5,043
Contingencies	7,272	7,350	-	7,350
Total public protection	<u>81,110</u>	<u>73,899</u>	<u>27,310</u>	<u>46,589</u>
Capital outlay	<u>216</u>	<u>7,427</u>	<u>7,271</u>	<u>156</u>
Total charges to appropriation	<u>81,326</u>	<u>81,326</u>	<u>34,581</u>	<u>46,745</u>
Deficiency of revenues under expenditures	<u>(43,756)</u>	<u>(43,756)</u>	<u>(295)</u>	<u>43,461</u>
Other financing uses:				
Transfers out	<u>(569)</u>	<u>(569)</u>	<u>(475)</u>	<u>94</u>
Total other financing uses	<u>(569)</u>	<u>(569)</u>	<u>(475)</u>	<u>94</u>
Deficiency of revenues and other sources under expenditures and other uses	(44,325)	(44,325)	(770)	43,555
<b>Fund balances - beginning</b>	<u>64,128</u>	<u>64,128</u>	<u>64,128</u>	<u>-</u>
<b>Fund balances - ending</b>	<u>\$ 19,803</u>	<u>\$ 19,803</u>	<u>\$ 63,358</u>	<u>\$ 43,555</u>

COUNTY OF VENTURA  
 BUDGETARY COMPARISON SCHEDULE  
 FIRE PROTECTION DISTRICT FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010  
 (In Thousands)

<b>FIRE PROTECTION DISTRICT</b>				
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
<b>Resources (inflows):</b>				
Taxes	\$ 99,766	\$ 99,766	\$ 102,156	\$ 2,390
Licenses, permits, and franchises	479	479	477	(2)
Fines, forfeitures, and penalties	50	50	136	86
Revenues from use of money and property	462	462	1,605	1,143
Aid from other governmental units	12,182	12,597	14,292	1,695
Charges for services	6,873	6,873	5,688	(1,185)
Other	3,214	3,214	124	(3,090)
Amount available for appropriation	<u>123,026</u>	<u>123,441</u>	<u>124,478</u>	<u>1,037</u>
<b>Charges to appropriations (outflows):</b>				
Public protection:				
Salaries and benefits	99,165	99,370	94,615	4,755
Services and supplies	22,490	22,532	18,120	4,412
Other charges	1	1	-	1
Contingencies	500	500	-	500
Total public protection	<u>122,156</u>	<u>122,403</u>	<u>112,735</u>	<u>9,668</u>
Capital outlay	22,720	26,488	2,459	24,029
Debt service:				
Interest and fiscal charges	<u>35</u>	<u>35</u>	<u>-</u>	<u>35</u>
Total charges to appropriation	<u>144,911</u>	<u>148,926</u>	<u>115,194</u>	<u>33,732</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(21,885)</u>	<u>(25,485)</u>	<u>9,284</u>	<u>34,769</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	60	60	79	19
Gain from insurance recovery	-	-	11	11
Transfers in	1,900	1,900	1,693	(207)
Transfers out	<u>(750)</u>	<u>(750)</u>	<u>(250)</u>	<u>500</u>
Total other financing sources (uses)	<u>1,210</u>	<u>1,210</u>	<u>1,533</u>	<u>323</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(20,675)</u>	<u>(24,275)</u>	<u>10,817</u>	<u>35,092</u>
<b>Fund balances - beginning</b>	<u>88,502</u>	<u>88,502</u>	<u>88,502</u>	<u>-</u>
<b>Fund balances - ending</b>	<u>\$ 67,827</u>	<u>\$ 64,227</u>	<u>\$ 99,319</u>	<u>\$ 35,092</u>

COUNTY OF VENTURA  
 NOTE TO REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGETARY INFORMATION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

*Budgetary Adoption*

The County is legally required to adopt a balanced annual budget for the General Fund, special revenue funds, the permanent fund, and the debt service and capital projects funds of the Redevelopment Agency Piru Project, Juvenile Justice Complex, Juvenile Justice Complex Courthouse, and Santa Rosa Road Assessment District. The County adheres to provisions of the California Government Code Sections 29000 through 29144, known as The County Budget Act. Annually, the Board conducts a public hearing for discussion of the proposed budget. At the conclusion of the hearing, and no later than August 30, the Board adopts the final budget including revisions by resolution. A Final Budget book is published.

*Budgetary Comparisons*

GASB 34 requires a budgetary comparison for the major general and special revenue funds from the funds financial statements. The County has elected to present this information as Required Supplementary Information. Analysis of the General Fund budget is included in Management’s Discussion and Analysis.

The comparisons required are between original budget and final budget and between final budget and actual on a budgetary basis. The “original budget” includes the original approved budget (published as the Final Budget) plus appropriations for prior year approved roll-over encumbrances. The “final budget” is the budget as Board approved at the end of the fiscal year. The “actual on a budgetary basis” includes the actual revenues and expenditures as presented in the budget and as adjusted for the fund financial statements.

The primary changes are as follows:

- For budgetary purposes, changes in the fair value of investments are not recognized as increases or decreases to revenue. Under GAAP such changes are recognized as increases or decreases to revenue.
- For budgetary purposes, the County agency fund amounts planned by departments for use during the fiscal year were recognized as revenue. Under GAAP and GASB 33 and 34, all County agency funds must be included within the related County fund as revenue, deferred revenue, or liability.

The following schedule is a reconciliation for major funds of the differences between fund balances on the actual on a budgetary basis and GAAP basis fund balances (in thousands):

	General Fund	SPECIAL REVENUE FUNDS		
		Roads	Watershed Protection Districts	Fire Protection District
Fund Balances - Actual on a budgetary basis	\$ 211,208	\$ 65,060	\$ 63,358	\$ 99,319
Adjustments:				
Change in fair value of investments	736	(207)	(580)	(671)
Change in county agency funds	1,818	(1,160)	(310)	213
Total adjustments	2,554	(1,367)	(890)	(458)
Fund Balances - GAAP basis	\$ 213,762	\$ 63,693	\$ 62,468	\$ 98,861

COUNTY OF VENTURA  
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010  
(Continued)

*Supplemental Appropriations*

The Board may approve supplemental appropriations during the year if revenues are received from unanticipated sources or from anticipated sources, but in excess of estimates thereof. Transfers of appropriations between budget units/departments must also be approved by the Board.

Supplemental appropriations for those funds which the County is legally required to adopt an annual budget approximated \$45,516,000 for the fiscal year ended June 30, 2010.

*Level of Budgetary Control*

County expenditures are controlled at the object level (salaries and benefits, services and supplies, other charges, and other financing uses) and sub-object level (capital assets) within budget units/departments for the County. The object level is the level at which expenditures may not legally exceed appropriations. Any transfer of appropriations between object levels within the same budget unit is delegated by the Board to the County Executive Officer.

The County is legally required to adopt an annual budget including over 90 budget units/departments in over 30 funds. Because of this large volume of detail, a separate Departmental Budget Report of Revenues and Expenditures – Budget and Actual on a Budgetary Basis has been prepared at the budget unit/department, function, and object level for those funds for which the County is legally required to adopt an annual budget. After approved year-end and post-closing adjustments, there are no departments exceeding appropriations at the object level. The budgetary document is available to the general public in the Auditor-Controller's Office.

*Encumbrances*

The County requires use of an encumbrance system as an extension of normal budgetary accounting to assist all funds in controlling expenditures. Under this system, purchase orders, contracts, and other commitments for the expenditures of funds are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year-end are recorded as reservations of fund balance in the governmental funds. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.